

Scott Haldane

Director of Finance



Performance against key financial targets 2016-17

Delivered planned control total of £1.4m

Received additional STF bonus of £0.8m

Invested £3.3m in Trust infrastructure

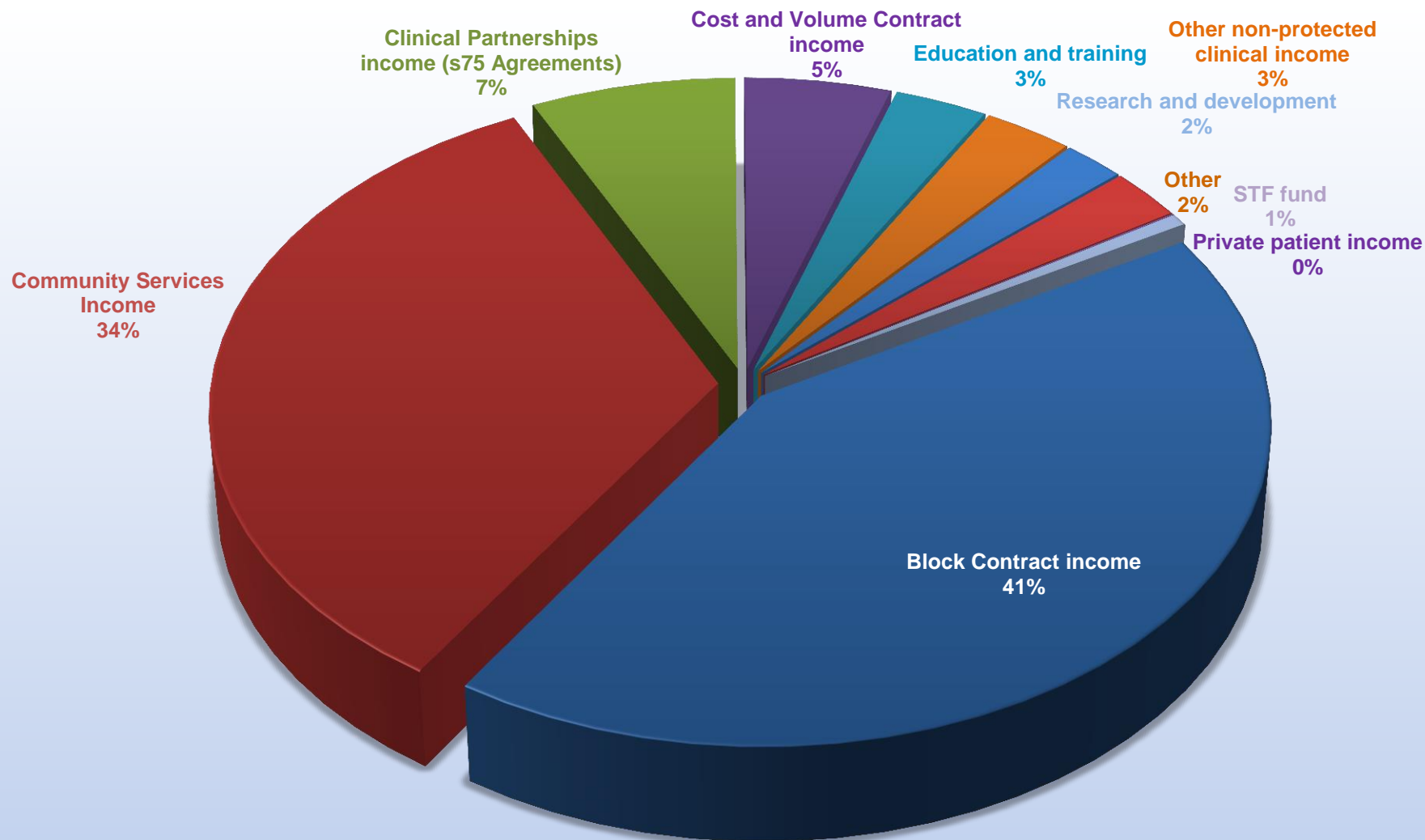
(Includes investment in IT, Mobile Working and Improving the Patient Environment)

Overall achieved a good set of financial results from a financially challenging year

Performance against the Use of Resources metric was a 2 as planned

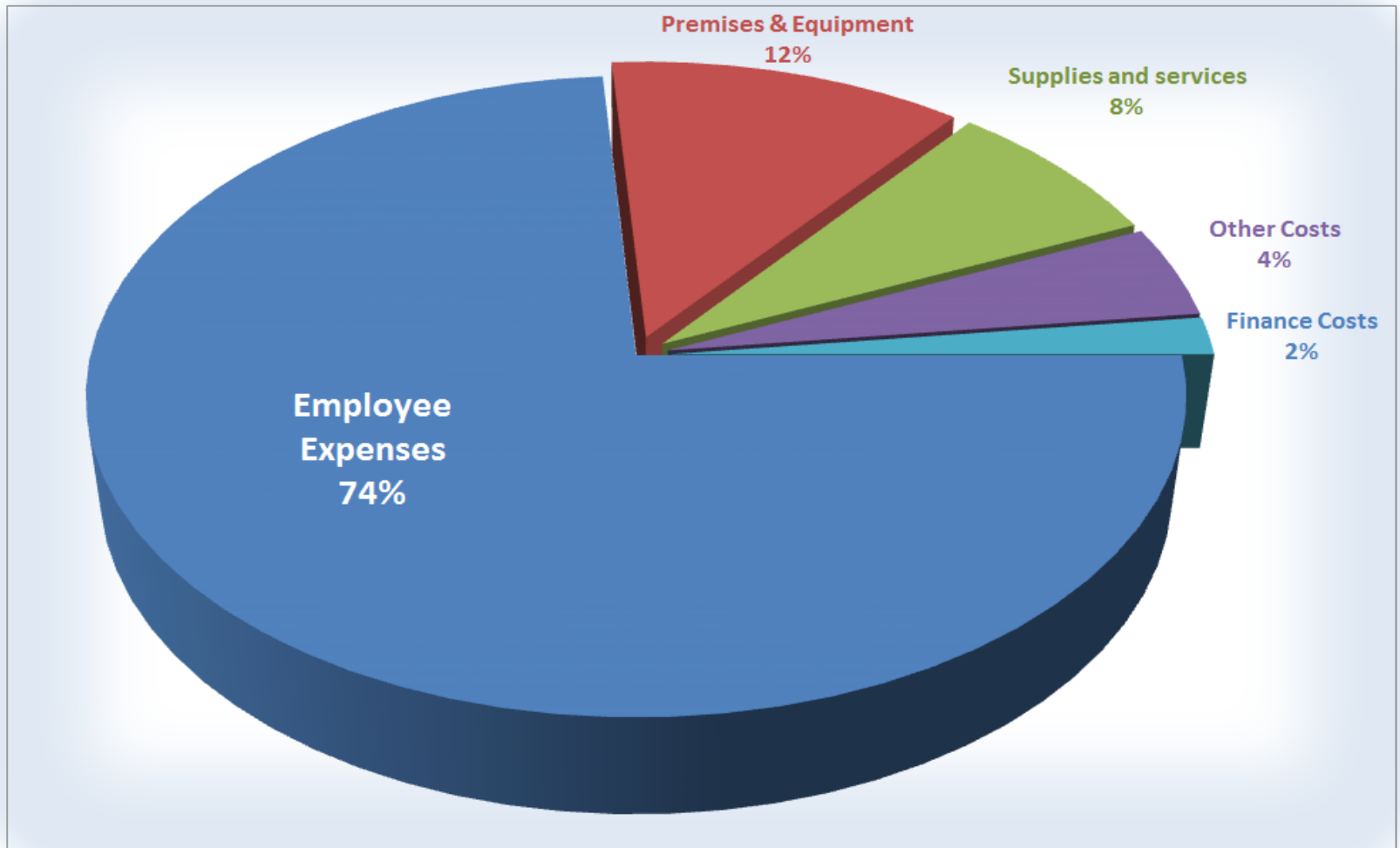
Unqualified audit opinion on accounts

Income analysis 2016-17: Total income £199m



Spend analysis 2016-17: total spend £197.5m

Where the Trust's money went :



2017-18 forward look

Planned surplus of £2.2m

(Month 4 position is a deficit of **£1.1m** against a planned surplus of £0.1m)

Cost Improvement Plan Target of £7.6m

(Month 4 position is savings of £1.5m against planned savings of £2.2m)

Planned investment of £5.3m in Trust infrastructure

(Month 4 position is £1m)

Planned Financial Sustainability Risk Rating of 2 for the year

(Month 4 position is a 3)

2017-18 forward look

Planned surplus of £2.2m

(Month 4 position is a deficit of **£1.1m** against a planned surplus of £0.1m)

Cost Improvement Plan target of £7.6m

(Month 4 position is savings of £1.5m against planned savings of £2.2m)

Challenging year with the aim of successful delivery against all of our financial targets in 2017-18

Planned investment of £5.3m in Trust infrastructure

(Month 4 position is £1m)

Planned Financial Sustainability Risk Rating of 2 for the year

(Month 4 position is a 3)