



NORTHERN

Meeting Title:	NTL/DoHL Audit & Risk Committee	
Date & Time:	17 January 2022	13:30 – 15:30
Venue:	Teams Meeting	
Chair:	[REDACTED]	[REDACTED]
Members:	[REDACTED] [REDACTED] [REDACTED]	[REDACTED] [REDACTED] [REDACTED]
Attendees:	[REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED]	
Guests:	[REDACTED] [REDACTED] [REDACTED]	
Apologies:		

Ref	Key points, Decisions and Actions
ARC9	<p>2. Decisions and Actions from 14 September Audit & Risk Committee</p> <p>The minutes from the previous Audit & Risk Committee meeting (14 September '21) were approved.</p> <p>Action refs ARC6 to ARC8 and AR10 closed. ARC9 remains open pending BEIS consultation developments.</p> <p>“Action – [REDACTED] to work with LNER to develop a plan to adopt and deliver the final requirements once published. <i>Carry forward: continued working with LNER.</i>”</p>
	<p>3. PwC Audit Planning</p> <p>[REDACTED] presented PwC’s Audit Strategy Memorandum.</p> <p>The audit planning risks were discussed.</p> <p>Climate change disclosures and future audit requirements were discussed.</p>
	<p>4. [REDACTED]</p> <p>-2021 Qualified Certificate</p> <p>[REDACTED] presented the SAO return. Qualified opinion based on over / under payment control weaknesses identified through HR pay data audits. [REDACTED] noted that each month there are fewer cases of over/under payments. [REDACTED] confirmed we hold £[REDACTED] on the balance sheet, which is skewed by a small number of high value historic overpayments over a long time.</p>

	<p>5. Internal Audit -Internal Audit Progress and Findings -Audit Actions -FY23 Internal Audit Plan</p> <p>████ presented Internal Audit Quarterly Update and FY23 Annual Plan. Generally encouraged by audit culture at NTL and its progression in such a short time.</p> <p>The Committee noted thanks to █████ who leaves the business on 11 February, for his contributions to the team over the last year.</p>
ARC11	<p>Action – █████ to be more explicit in action status narratives i.e., rather than saying ‘in progress’, say ‘overdue’ for clarification.</p>
ARC12	<p>Action – █████ to review the audit plan each quarter against the Enterprise Risk Register and in consultation with █████</p>
ARC13	<p>Action - █████ to detail the audit plan at the next Committee indicating audit type, timescales, and scope.</p>
	<p>6. Risk & Compliance -Corporate Risk Register -Compliance Reporting</p> <p>████ presented quarterly risk and compliance update.</p>
ARC14	<p>Action – █████ to focus on actions and mitigations, driving the improvement of these rather than focusing on adding more risks to the Enterprise Risk Register.</p>
ARC15	<p>Action – █████ to consider sharing risk training to other TOCs.</p>
	<p>7. Business Insight</p> <p>████ presented Business Insight progress and projects and provided an overview of the Northern Data Strategy; supporting tender considered presentations from █████ and █████.</p>
ARC16	<p>Action – █████ to consider possibility of including Network Rail in the Northern Data Strategy work.</p>
	<p>8. Any Other Business and Forward Agenda items None</p>
	<p>9. Reserved Business N/A</p>