


<div> <div>Meeting Minutes</div> <div>  <div>NORTHERN</div> </div> </div>		
Meeting Title:	NTL/DoHL Audit & Risk Committee	
Date & Time:	14 September 2021	14:00 - 16:00
Venue:	Teams Meeting	
Chair:	[REDACTED]	[REDACTED]
Members:	[REDACTED] [REDACTED] [REDACTED]	[REDACTED] [REDACTED] [REDACTED]
Attendees:	[REDACTED] [REDACTED] [REDACTED] [REDACTED]	
Guests:	[REDACTED] [REDACTED] [REDACTED]	
Apologies:	[REDACTED] [REDACTED]	

Ref	Key points, Decisions and Actions
	<p>2. Minutes from previous Audit & Risk Committee</p> <p>The minutes from the previous Audit & Risk Committee meeting (23 June '21) were approved.</p>
ARC6	<p>3. Actions from last meeting</p> <p>Action refs ARC2 to ARC5 closed. [REDACTED]</p> <p>"Action – [REDACTED] [REDACTED] In progress: current digital train procedure being updated to broaden to whole network."</p>
	<p>4. Audit Feedback</p> <p>[REDACTED] and [REDACTED] presented the feedback on the year end audit process. Generally, NTL experienced an improvement on the prior year. The commentary will be consolidated with that from the rest of the group for feedback to PwC.</p>
ARC7	<p>5. Internal Audit</p> <ul style="list-style-type: none"> - Internal Audit Progress and Findings and Annual Governance Statement <p>[REDACTED] presented the Internal Audit Quarterly Update paper.</p> <p>Decision – NTL Annual Governance Statement approach approved.</p> <p>Action – [REDACTED] to provide further information on recommendations or outcomes of consultancy work included in the reporting pack.</p>
ARC8	<p>Action – [REDACTED] to consider how to formalise governance lessons from other industries and trends into audit, risk and compliance processes.</p>

	6. COO audit update ■■■ and ■■■ presented an overview of the Driver Training and Train Crew Rostering audits completed in the quarter with a summary of lessons and actions.
ARC9	7. Governance Reform ■■■ presented the Governance Reform paper based on the expected outcome of the BEIS consultation into audit and corporate governance reform. Action – ■■■ to work with LNER to develop a plan to adopt and deliver the final requirements once published.
ARC10	8. Risk & Compliance ■■■ presented the Risk and Compliance Quarterly Update paper. Decision – NTL September 2021 Enterprise Risks approved. Action – ■■■ to consider reporting on risk elimination vs mitigation and focus on management of the identified risks through actions delivery.
	9. Cyber Risk Update ■■■ presented the IS Cyber Security Third Party Framework paper.
	10. Forward Business None
	11. Any Other Business None
	12. Reserved Business N/A