

Mr. Joel M Benjamin
By email

12 January 2017
Our ref: 2931395

Dear Mr. Benjamin

Thank you for your request for a review received on 4 January 2017. I am sorry that you are dissatisfied with our attempts to handle your request under the under the Freedom of Information Act 2000.

You requested (**please see our answers in bold below**):

"I am writing to request an internal review of Harrow Borough Council's handling of my FOI request 'Carbon Bubble Risk, Pension Fund Fiduciary Duty & Risks to Local Taxpayers through LGPS Underfunding and Exposure to Investment Losses in Defined Benefit Schemes'."

With regard to refusal of Q3 and Q4 (below):

- (3) Please provide current contract and procurement documents for the Investment Adviser(s) to the Pension Fund Committee.

The Pension Fund's investment adviser is Aon Hewitt. They were appointed via the consultancy framework facilitated by the London Borough of Croydon. The information requested is exempt under sections 41 and 43 of the Freedom of Information Act.

- (4) Please provide current procurement and contract documentation for the external fund manager(s) as set out in investment management agreements.

The information requested is exempt under sections 41 and 43 of the Freedom of Information Act.

Our response following the internal review:

The Director of Finance (Section 151) has reviewed the answers provided to questions (3) and (4) of your recent Freedom of Information Act query. She is satisfied that these answers are reasonable and there is nothing further she would wish to add.

As a separate but related point, Ms Calvert is advised that on website 'whatdotheyknow.com', there are many replies to your queries from pension funds and few, if any, have taken a fundamentally different line to her.

If you remain dissatisfied with the handling of your request, you have a right to appeal to the Information Commissioner's Office at:

Information Commissioner's Office
Wycliffe House
Water Lane
Wilmslow
Cheshire
SK9 5AF

Tel: 0303 123 1113

Web site : <https://forms.ico.gov.uk/enquiry.aspx>

Yours sincerely

Marian Stephens
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