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30 October 2019

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Dear Sir/ Madam

Freedom of Information Act 2000 (FOIA) Request ID: REQ06340

Thank you for your request for information relating to Business Grants.

Your request and our responses are outlined below:

1. I would like to request information about your business grants. What business grants do you offer to local start-ups/small businesses?

Business grants are split into 3 programmes: Business Support Programme, Innovation Programme and Green Business Programme. All business grants are for Small and Medium Enterprises (SME) in the Coventry and Warwickshire Area. All business grants are funded via European Regional Development Fund. (ERDF)

Business Support Programme: Capital grant support for SMEs looking to grow and expand.

**Innovation programme**: Revenue and Capital Grant support for SME to develop innovative and new to the market/firm products, services or technologies

**Green Business Programme**: Grant support to SME to implement carbon reduction measures and develop innovation low carbon products.

2. What is the allowance per business in 2019 and what will be the allowance in 2020?

**Business Support Programme:** Between 2019 - 2021 maximum award of 1 grant per SME. From 01/01/2019 grants up to £50,000 available. Grants are currently limited at £10,000 but may increase back up to £50,000 in the future. Grants are limited up to 30% of the expenditure spent by the SME to expand.

**Innovation Programme**: Between 2019 – 2021 maximum award of 1 grant per SME. From 01/01/2019 grants up to £100,000 available. Grants are currently available for up to £10,000 but

may increase to £50,000 in the future. Grants are limited up to 30% on Capital and 50% on Revenue of the expenditure spent by the SME to develop their new product, service or technology.

**Green Business Programme:** Between 2019 – 2021 maximum award of 1 grant per SME. From 01/01/2019 grants up to £50,000 available for carbon reduction and up to £20,000 for innovative low carbon products. Grants are limited up to 40% of the expenditure spent by the SME.

## 3. Also, if possible, do you have information about how much you have allocated (grants) to local businesses in the past 5 years in your area?

We have information on Coventry City Council administrated Grants in Coventry & Warwickshire Area for 2016 onwards.

Programme	Amount
Business Support Programme 2019 - 2021	£902,547.03
Innovation Programme 2019 - 2021	£250,124.66
Green Business Programme - 2019 - 2021	£383,626.03
Business Support Programme 2016 – 2018	£1,995,300.00
Innovation Programme 2016 – 2018	£969,058.60
Green Business Programme - 2016 - 2018	£1,420,783.00
Total	£5,921,439.32

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Should you wish to make any further requests for information, you may find what you are looking for is already published on the <u>Council's web site</u> and in particular its FOI/EIR <u>Disclosure log</u>, <u>Council's Publication Scheme</u>, <u>Open Data</u> and <u>Facts about Coventry</u>.

If you are unhappy with the handling of your request, you can ask us to review our response. Requests for reviews should be submitted within 40 days of the date of receipt of our response to your original request – email: <a href="mailto:infogov@coventry.gov.uk">infogov@coventry.gov.uk</a>

If you are unhappy with the outcome of our review, you can write to the Information Commissioner, who can be contacted at: Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF or email <a href="mailto:casework@ico.org.uk">casework@ico.org.uk</a>.

Please remember to quote the reference number above in your response.

Yours faithfully

## **Information Governance**