



Information Rights Unit
HM Treasury
1 Horse Guards Road
London
SW1A 2HQ

Rachel Mawhood

020 7270 5000
foirequests@hmtreasury.gsi.gov.uk
www.gov.uk/hm-treasury

Via email: request-433271-
ab849efb@whatdotheyknow.com

19 October 2017

Ref: FOI2017/15723

Dear Ms Mawhood

Freedom of Information Act 2000: European Union

Thank you for your Freedom of Information enquiry of 21 September 2017.

You asked for the following information:

"My FOI request is for any information about what the Treasury is doing to ensure that mortgage repayments by borrowers with SPML- and Preferred-originated mortgages, made to the SPVs Eurosail- collection account(s) at Barclays Bank plc, are not used for money-laundering and funding terrorism after Britain leaves the EU. (I have similar concerns about the SPPL-originated second-charge loans, bought by SPML and then securitised to SPVs Eurosail-.)"

I can confirm that HM Treasury does not hold information within the scope of your request with regards to the specific financial institutions you mention.

However, the Government intends for the EU (Withdrawal Bill) to freeze domestic Anti-Money Laundering legislation as at the point of exit, ensuring the continuity of the AML regime.

If you have any queries about this letter, please contact us. Please quote the reference number above in any future communications.

Yours sincerely

Information Rights Unit

Your right to complain under the Freedom of Information Act 2000

If you are not happy with this reply, you may request a review by writing to HM Treasury, Information Rights Unit, 3/Red, 1 Horse Guards Road, London SW1A 2HQ or by emailing us at the address below. Any review request must be made within 2 months of the date of this letter.

Email: foirequests@hmtreasury.gsi.gov.uk

It would assist our review if you set out which aspects of the reply concern you and why you are dissatisfied.

If you are not content with the outcome of the review, you may apply directly to the Information Commissioner for a decision. Generally, the Commissioner will not make a decision unless you have exhausted the complaints procedure provided by HM Treasury.

The Information Commissioner can be contacted at: The Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF.