

Section 13

Risk Log

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13.1 Background

- 13.1.1 The risk log sets out the key risks to delivery of the Project, which are then graded both by impact and by probability and given a risk index as appropriate. Each risk also sets out the owner of the risk, and the agreed mitigation which both Council and the Developer will take if and where appropriate.
- 13.1.2 Delivery Teams may from time to time also hold individual risk logs for specific aspects of the Project. Where these are held it is expected that the key strategic risks will also be considered on this main risk log for the Project.

13.2 Key Principles

- 13.2.1 It is intended that the risk log will be a live document and updated regularly throughout the Project.

13.3 Business Plan Specification

- 13.3.1 A risk log setting out the key risks associated with the Project will be maintained by the Developer over the Development Period. This will include recommended mitigation actions for both the Council and Developer as appropriate.
- 13.3.2 The risk log will be reviewed annually as part of the Steering Group's Business Plan Review Meeting. The Steering Group will consider individual risks by exception at other meetings throughout the Project.

13.4 Delivery Mechanism

3.4.1 Risk Log

3.4.1.1 The risk log, at Annexure 13.1, will consider risks under the following headings:

- First Development Site to start of construction, including:
 - i. Planning
 - ii. Vacant Possession (buildings)
 - iii. Site clearance
- Programme
 - iv. Viability/Pre-Plot draw down – sales and marketing
 - v. Land assembly
 - vi. Planning
 - vii. Programme and individual Plot viability
 - viii. General programme risks
 - ix. Long term regeneration requirements