

In Strictest Confidence

POB(99)10th
PO99/120 to 136

POST OFFICE BOARD

Minutes of the meeting held at 148 Old Street
on 30 November 1999

Dr Neville Bain
John Roberts
Richard Close
Jerry Cope

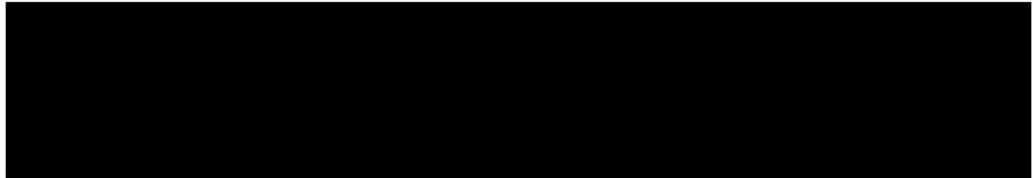
Chairman
Chief Executive
Group Finance Director
Group Managing Director Strategy & Business
Development
Non-Executive Member
Non-Executive Member
Non-Executive Member
Non-Executive Member
Secretary
Notes
Notes

Mike Kinski
John Lloyd
Miles Templeman
Rosemary Thorne
Jonathan Evans
[REDACTED]
[REDACTED]

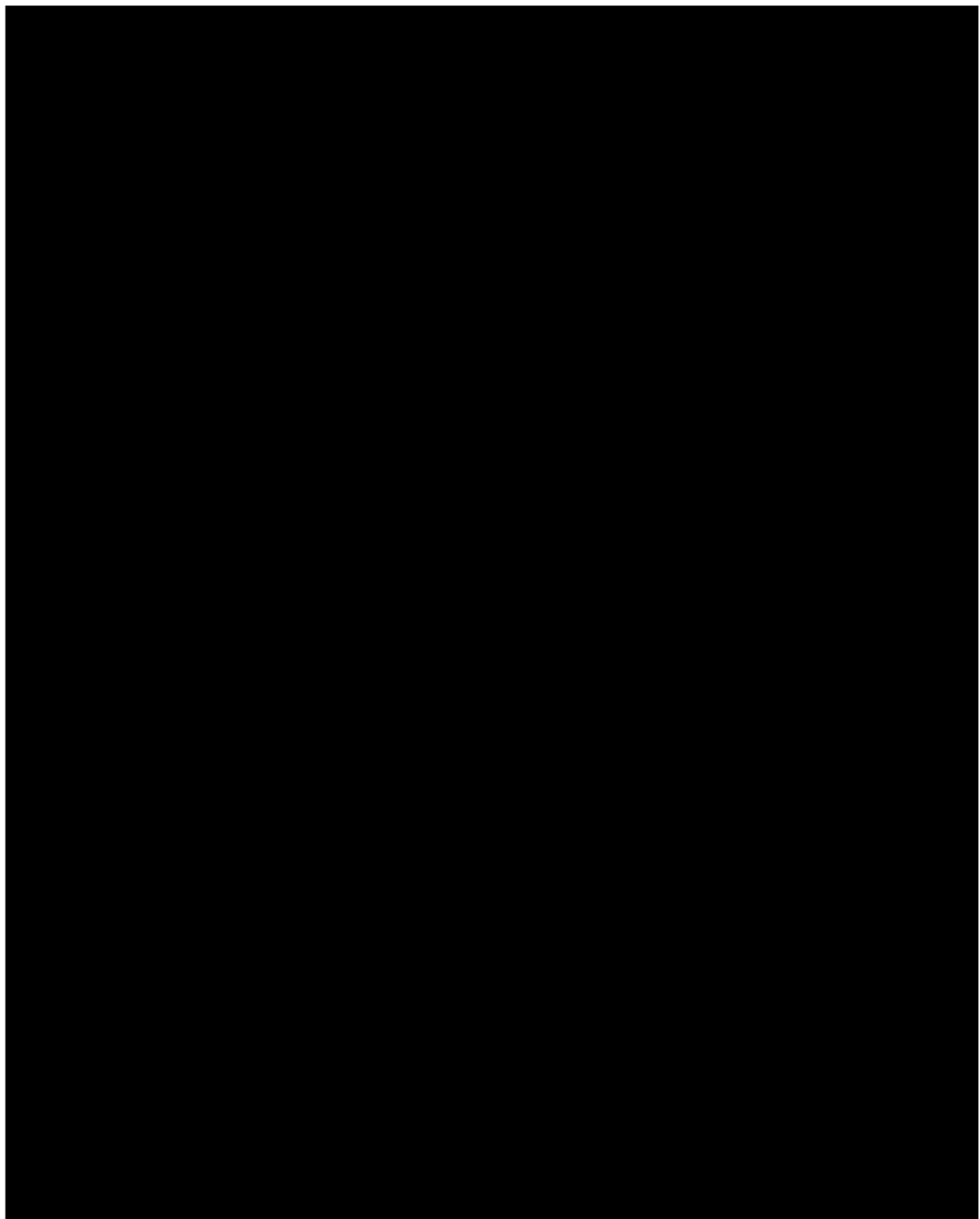
Richard Dykes, Group Managing Director, Mails Services
Stuart Sweetman, Group Managing Director, Customer and Banking Services.
Kevin Williams, Group Managing Director, Distribution Services

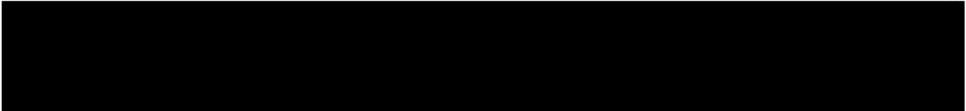
Others attending:

David Miller, Managing Director Post Office Network,
for PO99/126
[REDACTED], and
Rico Back, Managing Director European Parcels, for
PO99/127 to 129



- (iii) In reviewing the size and structure it had been important also to consider the commercial sustainability of the network, as a consequence of funding Horizon and the loss of income through the move to ACT, and the viability of maintaining a network of offices with a diminishing customer base. A key consideration was whether an office was making a contribution over direct costs, and whether closure and migration of customers to another nearby outlet would provide a higher ongoing contribution to the benefit of the network as a whole.



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- (viii) The roll-out of Horizon terminals was due to continue until 2001 and the business would look to optimise installation into commercially justified locations.
 - (ix) The Post Office had accepted the Government's stance on Horizon and would not re-open the debate when putting forward its network proposals. However, the impact of ACT could not be ignored and would justifiably be highlighted.
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