



BANK OF ENGLAND

London EC2R 8AH

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Ben Norman
Deputy Secretary of the Bank
Tel: 020-7601 4748
Fax: 020-7601 5460
E-mail: ben.norman@bankofengland.co.uk

Mr Cooper
Via email to request-45353-29803ff8@whatdotheyknow.com

Dear Mr Cooper

In your latest e-mail (dated 23 September), you now ask *'in order to obtain new central bank money, do commercial banks ever sell loan securities to the BoE'*.

It is not entirely clear to me what the distinction is that you are drawing by describing the central bank money that commercial banks obtain by selling eligible collateral to the Bank as "new". But disregarding this, the answer to your latest question is "yes".

Yours sincerely

Ben Norman

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