

Request:

Under the Freedom of Information Act 2000 I am making a request for the following information relating to the site known as High Point. 82 Park View, Whitley Bay NE26 2TH.

1. The amount North Tyneside Council paid to purchase the site and to whom this was paid.

The Authority paid £450,000 for 2 Eastcliffe from Logicsense Limited.

2. The amount North Tyneside Council received (or will receive) when this site became (becomes) the property of the Aspire Care Group (or any of its partner companies)

The terms of the agreement are commercial in nature, but in broad terms the Authority will be reimbursed for the value of its land and works it has undertaken on the site as well as receiving a share of any profit generated from the sale of the properties.

3. The relevant section of the Councils published accounts which will record these transactions

The transaction will be a capital receipt and will be included in the Capital Receipts Reserve.