

– Head of Onshore E&P
The Oil & Gas Authority
4th Floor, 21 Bloomsbury Street
London
WC1B 3HF

18 June 2018

Re: PEDL 193 RA1 (“the Licence”):

Dear

I write on behalf of INEOS Upstream Limited as Licence Administrator and Operator of the Licence and with the consent of Island Gas Limited, our co-Licensee holding a 40% working interest.

The licence group would like to request that the Retention Area Plan defined in respect of the Licence as approved pursuant to your letter dated 29 June 2016, be amended to defer the existing schedule by 2 years as follows:

Geographical Area	the licensed area of PEDL 193 (no change)
Proposed Expiry Date	30 June 2025
Acquire seismic data	31 December 2020
Submit planning application	31 December 2022
Spud well	31 December 2024

We seek the above extensions to the due dates under the existing program as a result of unexpected delays in the acquisition of data across the portfolio for reasons beyond the Licence group’s control. As you are aware, the immediate priority of the Licence group is to progress consented operations in the East Midlands. As part of a basinal approach, taking into account potential drilling activities on other licences proximate to the Licence, we recommend the above program as the most effective schedule to progress our technical evaluation of the prospectivity of the Licence according to a timeline that we feel – on current understanding – is within our control and capability to discharge. We request you approve it accordingly.

If you need any further information, please do not hesitate to get in touch.

We look forward to hearing from you.

Yours sincerely

Annie Bowden
Director
INEOS Upstream Limited