

Regeneration, Planning and Development

Jon McGrath – Assistant Director of Corporate Property & Major Projects



Your Ref :
Our Ref : CP&MP/COM/
Contact :
Tel : 020 8489 2198
Date : 20/01/2016

Dear ,

Re: Procurement of a partner to set up a Haringey Development Vehicle (HDV)

I am writing to bring to your attention a decision taken by the Council's Cabinet on 10 November 2015 to look for a partner with a view to set up a new joint venture vehicle ("Haringey Development Vehicle") to improve co-ordination of the management of the Council's commercial portfolio and better deliver regeneration in Haringey.

The new Development vehicle will be a 50/50 partnership with the private sector and this approach means residents' priorities like more affordable housing; better public facilities and job opportunities will be at the heart of any new regeneration projects. What's more the council's share of any proceeds of redevelopment will be reinvested into creating more jobs, affordable housing or council services.

Please see below for a link to the minutes of the meeting, resolutions, the Haringey Development Vehicle report itself and associated appendices

<http://www.minutes.haringey.gov.uk/mgAi.aspx?ID=46926>

The procurement process requires the Council to name both investment properties and potential development sites and you will see in Appendix 9 of the report that the property your lease from the Council, along with 145 others from the Council's commercial portfolio, has been listed as a property that may be transferred to the new Haringey Development Vehicle.

This doesn't necessarily mean that your property will be redeveloped; many of the commercial properties that transfer to the new Vehicle are not appropriate for development, and will transfer, simply to allow for more co-ordinated management. Even those which have development potential may not be developed in the first phase of the Vehicle's work, if at all. The decision on which properties will be taken forward for development will be made by the Council and its partner as they draw up the Vehicle's business plan towards the end of the procurement process.

As your landlord I wanted to inform you that the Council has recently commenced the procurement process to select a partner for the Haringey Development Vehicle. The procurement will be a long and complex process and is likely to take 12-18 months to complete. Due to the constraints of public sector procurement rules, we are unable to make

available details of the procurement however, where possible we will keep you informed either by letter or through updates on the Haringey website on matters that may affect your property.

Yours sincerely



Jon McGrath

Assistant Director Property & Capital Projects

Property & Capital Projects Team

Regeneration, Planning & Development

Haringey Council

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