



BANK OF ENGLAND

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Ben Norman

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Mr E Danielyan

Via email to: request-28738-5d32ba2c@whatdotheyknow.com

Dear Mr Danielyan

Thank you for your email of 10 February requesting certain information under the Freedom of Information Act 2000 ('Fol Act') regarding Bank of England Nominees Ltd ('BOEN').

It might be helpful if I were to clarify at the outset the status of BOEN and the Bank of England (the Bank) under the Fol Act, in relation to any information which may be held by BOEN or the Bank concerning the questions you have raised. BOEN is not a 'public authority' within the meaning of the Fol Act and accordingly is not subject to the Act. As regards the Bank, Parts I to V of the Fol Act (including the general right of access under section 1) do not apply to information which it holds for the purposes '*of its functions with respect to... (c) the provision of private banking services and related services*' (see section 7 and Schedule 1, Part VI of the Fol Act). Information which the Bank holds in relation to any banking services it provides to BOEN is covered by this provision.

Subject to this, I can provide the following information in response to your questions. BOEN acts as a nominee company to hold securities on behalf of certain customers. It is a private limited company, incorporated in England and Wales in 1977, and is a wholly-owned subsidiary of the Bank. The shareholders are the Bank and John Footman, who holds his share as nominee on behalf of the Bank. The directors are John Footman and Andrew Bailey. The Secretary of State has granted BOEN an exemption under section 796 Companies Act 2006, which means that BOEN is not subject to the notification provisions in section 793 Companies Act 2006. The exemption has been granted to a subsidiary of the Bank because it is intended to apply only to BOEN and persons on whose behalf securities are held by BOEN, rather than the Bank itself.

Yours sincerely

Ben Norman

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