

FOI Office

From: [REDACTED] <[REDACTED]@ipe.com>
Sent: 26 November 2014 17:51
To: Paul Younger
Subject: Re: Investment & Pensions Europe magazine - Invitation to contribute - Fossil Fuel Investment

Dear Paul,

Aha - always a danger, hence the follow-up.

It would be great if you could do something for us, thanks very much. I look forward to reading it!

[REDACTED]

[REDACTED]
Investment & Pensions Europe (IPE)
IPE International Publishers Ltd
Pentagon House | 52-54 Southwark Street | London SE1 1UN | United Kingdom
Email: [REDACTED]@ipe.com
Direct Line: +44 [REDACTED] | B/Berry: +44 7 [REDACTED]

On 26 Nov 2014, at 17:47, Paul Younger <Paul.Younger@glasgow.ac.uk> wrote:

Dear [REDACTED]

I didn't receive this before – perhaps it went to my junk mail folder?

I could certainly do something by 12th Dec.

Best wishes

Paul Younger

Professor Paul L Younger FREng
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and
Professor of Energy Engineering
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Paul Younger

From: [REDACTED] [mailto:[REDACTED]@ipe.com]
Sent: 26 November 2014 17:37

To: Paul Younger

Subject: Fwd: Investment & Pensions Europe magazine - Invitation to contribute - Fossil Fuel Investment

Dear Professor Younger,

Just before I draw a line under this request, I thought I'd take a moment to follow-up and make sure that you had seen it.

If you are interested in writing for us, it would be great if you could let me know this week; if I don't hear from you I'll assume you'd rather not.

Thanks again -

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Begin forwarded message:

From: ██████████ <██████████@ipe.com>
Subject: Investment & Pensions Europe magazine - Invitation to contribute - Fossil Fuel Investment
Date: 13 November 2014 16:43:03 GMT
To: Paul.Younger@glasgow.ac.uk

Dear Prof. Younger,

I am writing from Investment & Pensions Europe ([IPE](#)) - we are the leading publication covering the largest pension fund investment institutions across the UK and the Continent. Our readership is made up primarily of institutional pension fund professionals and their asset managers, with a concentration in the UK, Ireland, the Netherlands, the Nordic countries, Germany and Switzerland.

I'm currently planning a section for our February 2015 issue which will address a range of questions related to assessing and managing fossil-fuel, carbon-emission, climate-change and other environmental risks in investment portfolios. Given your expertise in the energy industry, and especially your [recent statements](#) in response to the University of Glasgow's decision to phase-out its investments in the fossil-fuel industries, I thought it might be interesting to feature an opinion article by you in this section. It's always good to get an expert voice from outside our immediate industry involved.

If that sounds like an interesting opportunity, I'd be looking for **up to 1,000 words**, with a deadline for submission of **December 12**.

I think that much of what you have said will resonate favourably with pension funds in Europe. While they are certainly increasingly concerned about the risks that fossil fuel industries (and particularly their potentially 'stranded assets') may present to their long-term returns, they are also acutely aware that excluding these industries from their portfolios can easily introduce significant risk in itself. In the field of 'responsible investing' generally, the past 10 years has seen much more of an emphasis on active engagement with companies and industries rather than divestment and exclusion. Also, the institutional pensions world has been more interested in investing in clean energy technology as an opportunity than in divesting from fossil fuel energy as a risk. But having said that, the debate is becoming more heated and

I hope that this sounds like a worthwhile opportunity - but if you could let me know either way over the next week or so that would certainly help my planning. Drop me a line if you have any questions.

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