

26 February 2018

M-files 582755

The Oil & Gas Authority 21 Bloomsbury Street London WC18 3HF

Dear

## Re – PEDL 257 Variation to Licence Terms

I am writing on behalf of Island Gas Limited (IGas) as 100% licence interest holder and Operator of PEDL 257. The Drill or Drop Period specified in Schedule 5 to the licence comes to an end 2 years from the Start Date of the licence on 21st July 2018. Clause 4 of the licence requires that the Licensee takes the actions that are described in Part 1 of the Work Programme prior to the expiry of the Drill or Drop Period.

Due to circumstances beyond the control of IGas, the Work Programme that is required to be undertaken prior to the end of the Drill of Drop Period has not been completed although action has been taken to progress the Work Programme.

Island Gas Operations Ltd Island Gas Ltd

Island Gas (Singleton) Ltd Dart Energy Ltd and subsidiaries



Given the information provided above, IGas would like to request discretion is exercised as permitted by the licence clauses and the Drill or Drop Period specified in the Licence is varied such that the Period ends five years from the Start Date of the licence.

Yours Sincerely
For and on behalf of Island Gas Ltd
. The Confidential Information is provided in confidence for the purposes of the application and should be treated as confidential and should not be disclosed to any third party, placed on any register or published in any way without the consent of Island Gas Limited. In the event of a request under the Freedom of Information Act 2000 or any other relevant legislation, our views should be sought prior to any disclosure.