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Paul Perrin  
By e-mail from [request-8392-820aa59f@whatdotheyknow.com](mailto:request-8392-820aa59f@whatdotheyknow.com)

Reference: FOI262676

24 March 2009

Dear Mr Perrin,

Thank you for your email on 24<sup>th</sup> Feb 2009. I refer to your request, under the Freedom of Information Act 2000 legislation.

*Can you tell me if these individual bankers actually had a responsibility to report their actions to their boards, their auditors or the FSA? If they did have such a responsibility, and failed to meet it, can you tell me how you identified this failure, who these individuals were, where this responsibility is set out, and what action is being taken against them for this failure. If they did not have such a responsibility, then given the importance you clearly place on it, can you explain why no one in the regulator had imposed such a responsibility on them?*

Cabinet Office does not hold any information relating to your request past what is already in the public domain.

There is no obligation under the Freedom of Information Act 2000 for a public authority to create new information. The Freedom of Information Act provides a right of access to recorded information held by the public authority. It does not extend, for example to requests for views or comments on a particular matter.

This search only includes information held by the Cabinet Office, but further information may be held by HM Treasury or the Financial Services Authority. If you resubmit your request to HM Treasury you might wish to consider rephrasing your request so that it is more likely to cover information that has already been created.

If you have any queries about this letter, please contact me. Please remember to quote the reference number above in any future communications.

If you are unhappy with the service you have received in relation to your request or wish to request an internal review, you should write to:

Sue Gray  
Director  
Cabinet Office  
70 Whitehall  
London  
SW1A 2AS

email: [foiteam@cabinet-office.x.gsi.gov.uk](mailto:foiteam@cabinet-office.x.gsi.gov.uk)

You should note that the Cabinet Office will not normally accept an application for internal review if it is received more than two months after the date that the reply was issued.

If you are not content with the outcome of your internal review, you may apply directly to the Information Commissioner for a decision. Generally, the Commissioner cannot make a decision unless you have exhausted the complaints procedure provided by Cabinet Office. The Information Commissioner can be contacted at:

The Information Commissioner's Office  
Wycliffe House  
Water Lane  
Wilmslow  
Cheshire  
SK9 5AF

Yours sincerely

*[signed]*

**Rebecca Carr**

**Private Secretary to the Director  
Economic Domestic Affairs Secretariat**