



# HM TREASURY

1 Horse Guards Road  
London  
SW1A 2HQ

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Request-29165-a58e87b2@whatdotheyknow.com

Information Rights Unit

Tel: 0207 270 4558

Fax: 0207 270 4861

[www.hm-treasury.gov.uk](http://www.hm-treasury.gov.uk)  
[FOI.responses@hmtreasury.gsi.gov.uk](mailto:FOI.responses@hmtreasury.gsi.gov.uk)

Ref: 10/152

Re: Freedom of Information Act 2000: Birth Tracking Bond etc

Thank you for your enquiry dated 17 February, which we received the following day. I am treating your request under the Freedom of Information Act 2000. You followed up with three further enquiries on 20 February, 21 February and 28 February.

2. You titled your enquiry 'Birth tracking bond' and asked a number of questions in that connection. We do not recognise the term "Birth tracking bond", nor any instrument that tallies with your descriptions. This seems to be a sort of myth that is prevalent on various internet sites. You might find it helpful to refer to our answers to similar requests that appear on the "WhatDoTheyKnow" website that you have used to make your enquiry. Other requesters have used different titles, such as 'live birth trust', but the underlying concept seems to be the same.

3. On 20 February you asked "is the United Kingdom Corporation operating in Bankruptcy?" On 21 February you asked for "evidence that the 'promise' on UK LEGAL TENDER is worth the paper it is written on". And on 28 February you asked for "HM Treasury's deposit/redemption instructions/information" under a putative 'accepted for value' regime.

4. The Freedom of Information Act provides a right of access to recorded information, rather than a right to advice, including legal advice, or to engage officials in debate. Although you cited the Act in both enquiries, I am sorry that we are unable accordingly to engage with these further enquiries under that Act.

5. To be helpful, I offer the following comments. The United Kingdom is not a corporation. There was a United Kingdom Corporation during the second world war, but it is no longer operational. The United Kingdom continues to be awarded the highest AAA credit rating – see recent news coverage here - <http://news.bbc.co.uk/1/hi/business/8567682.stm>. This means it can continue to service debt requirements at the most competitive rates. The Pre-Budget Report announced the government's determination to reduce the deficit levels brought about by the recent recession.

6. In relation to your second point, currency is valued in terms of what it will buy. Since imports and exports are significant to our economy, this includes what our currency will buy of other currencies. Common to all successful currencies has to be the expectation that holders will continue to be able to redeem their cash for goods and services at stable rates of exchange. That is why control of inflation is at the centre of current government monetary policy.



INVESTOR IN PEOPLE

7. We do not hold any instructions or guidance relevant to the third of your additional enquiries, because there is no such arrangement. As far as I know, this terminology stems from the US; I can scarcely do better than refer you to this notice from the US Government –

[http://www.treasurydirect.gov/instit/statreg/fraud/fraud\\_bogussightdraft.htm](http://www.treasurydirect.gov/instit/statreg/fraud/fraud_bogussightdraft.htm)

8. If you have any queries about this letter, please contact me. It will be helpful to us if you remember to quote the reference number above in any future communications.



Paul Morran  
Information Rights Unit

Your right to complain under the Freedom of Information Act 2000

If you are not happy with this reply, you may request a review by writing to HM Treasury, Information Rights Unit, 2/S2, 1 Horse Guards Road, London SW1A 2HQ.

Email [FOI.responses@hmtreasury.gsi.gov.uk](mailto:FOI.responses@hmtreasury.gsi.gov.uk)

Any review request must be made within 2 months of the date of this letter.

It would assist our review if you set out which aspects of the reply concern you and why you are dissatisfied.

If you are not content with the outcome your complaint, you may apply directly to the Information Commissioner for a decision. Generally, the ICO cannot make a decision unless you have exhausted the complaints procedure provided by the Treasury. The Information Commissioner can be contacted at: The Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF.

