

Reference: RFI 2268 Any profit the Council has made in the past 5 years

Request:

1. as you are trading as a Non-Limited Company could you tell me if you have made any profit in the past 5 years .
2. and could you please list loss and profit for the past 5 years

Response:

As North Tyneside Council is a local authority, it does not make a profit.

However, under our duty to advise and assistance we can confirm that the Council will make a surplus or deficit on its revenue (income and expenditure account) each year and that will be transferred to balances or reserves. It is important to note that they're not comparable to a company profit or loss.

Surplus or deficit information is contained in the Council's Statement of Accounts, which are available online at the following address: -

http://www.northtyneside.gov.uk/browse-display.shtml?p_ID=29882&p_subjectCategory=697

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