

Name Mark Haller
Email request-21224-83e4a869@whatdotheyknow.com

16 October 2009

Our Ref: FOI 2009/174 – F0074554

Dear Mr Haller,

Re: Freedom of Information (Scotland) Act 2002 – Request for Information

Thank you for your email which was received by the University on 15 October 2009 timed 15:06 hours, requesting the following information:

“...the IP Group has invested £450,000 in ReactivLab Ltd for a 33.2% stake. How much of a share does the University have in this company?

What is the status of the other two companies named (XanIC Limited, and Wireless bioDevices Limited), what is the level of investment from IP Group, what % stake does this equate to, and are all of these companies still trading?

However, given that Reactiv Labs was formed in Aug 2007 and there does not appear to have been any further activity since then, is it reasonable to assume that this partnership has been terminated due to lack of interest/funds by the IP Group? How much have IP group actually invested out of the initial £5m indicated in the announcement four years ago?

Has the University agreed to similar partnerships with any other external party? I believe that both Edinburgh and Strathclyde have agreements with a technology and investment management company called Braveheart (Edinburgh having a £25m fund formed in 2007 over eight years; Strathclyde having a £12m fund formed 2007, £4.5m committed as of 2008). Did Braveheart ever approach the University of Glasgow?”

As the University of Glasgow is a Scottish Public Authority, your request is subject to the terms of the Freedom of Information (Scotland) Act 2002 (“FOISA”). The University acknowledges receipt of your request and confirms a response will be sent to you promptly; and in any event not later than 12 November 2009. The Freedom of Information Office will contact you if we require any further information.

Yours sincerely,

Data Protection and Freedom of Information Office



The information that you supplied with your Request for information will be entered into a filing system and will only be accessed by authorised persons of the University of Glasgow or its agents. The information will be retained by the University and will only be used for the purpose of (a) processing your Request for information, and (b) for statistical and audit purposes. By supplying such information you consent to the University storing the information for the stated purpose. The information is held by the University in accordance with the provisions of the Data Protection Act 1998.