

Paul Philips
[request-18@xx]

24 September 2009

Our Ref: FOI 2009/164 – F0072089

Dear Mr Philips,

Re: Freedom of Information (Scotland) Act 2002 – Request for Information

Thank you for your email which was received by the University on 23 September 2009 timed 21:32 hours, requesting the following information:

For the list of companies below, identified by the University of Glasgow as its spin out companies formed in the past five years, can you please provide the following information for each one:

(a) valuation of company on incorporation; (b) value of any equity held by the University of Glasgow in each company; (c) names of all other shareholders; (d) current valuation of each company; and (e) how many of these companies have an operational base in Scotland.

If the answer to (e) is that one or more of these companies is based outside Scotland, can you explain why the public purse is being used to create companies that do not create jobs in Scotland and do not contribute to the Scottish economy or to the tax revenue collected by HMRC.

Is this a deliberate attempt by the University of Glasgow to avoid paying tax on its investments?

Grannus Biosciences Ltd MD Biosciences Inflammation Discovery Services Ltd Crucial Genetics Ltd Mode Diagnostics Ltd Xanic Ltd Reactivlab Ltd TMRI Ltd Senectus Therapeutics Ltd Pathfinder LLC Cara Therapeutics Inc

As the University of Glasgow is a Scottish Public Authority, your request is subject to the terms of the Freedom of Information (Scotland) Act 2002 (“FOISA”). The University

acknowledges receipt of your request and confirms a response will be sent to you promptly; and in any event not later than 21 October 2009. The Freedom of Information Office will contact you if we require any further information.

Yours sincerely,

Data Protection and Freedom of Information Office



The information that you supplied with your Request for information will be entered into a filing system and will only be accessed by authorised persons of the University of Glasgow or its agents. The information will be retained by the University and will only be used for the purpose of (a) processing your Request for information, and (b) for statistical and audit purposes. By supplying such information you consent to the University storing the information for the stated purpose. The information is held by the University in accordance with the provisions of the Data Protection Act 1998.