

Mr Paul Philips
[request-12@x]

1 June 2009

Our Ref: FOI 2009/90 – F0060765

Dear Mr Philips,

Re: Freedom of Information (Scotland) Act 2002 – Request for Information

Thank you for your email which was received by the University on 28 May 2009 timed 07:34, requesting the following:

I would like information on the following points:

- 1. How many spin-out companies has the University formed in the past five years and how much did it cost the University to create each company?**
- 2. Could you provide me with a breakdown of costs incurred by the University for each spin-out company formed within the past five years? This breakdown should include: - legal costs involved in the formation of each company; - salary costs for any University employees responsible for the formation of each spin-out; and – any other overheads involved, i.e. bonuses for said staff, consultancy costs, accommodation and travel costs.**
- 3. Could you also provide amounts of all income earned from University spin-out companies within the same five-year period, excluding equity/shares held by the University in those companies?**
- 4. If you can neither provide the costs nor the quantifiable amounts of actual income can you provide me with the justification for such expenditure from the public purse?**
- 5. How many spin-out companies have registered actual sales and how many of these companies are trading at a profit? Could you please provide details of profit and loss accounts for these companies? If none of these spin-out companies have made a profit, can you provide me with justification for continuing to spend public funds in this area?**

6. What is the ratio of costs incurred by the University to income earned by each spin-out company formed? Does this represent good use of public funds?

7. Have the University's Vice Chancellor, Pro Vice Chancellor responsible for financial matters, Secretary of Court, Director of Finance or any of the University's governing bodies ever called for an investigation/review regarding the cost to the University of creating spin-out companies? If so, could you please provide me with the relevant details/reports?

8. What level of legal/business qualifications do the people responsible for creating spin-out companies possess? If they do not possess such qualifications, is the University going to take any action against the Director of Human Resources for appointing these people, bearing in mind that it is public funds being used here?

9. Are the University's managers with financial control for spin-out companies required to keep a record of all expenditure? If they are, are they required to report this to the Secretary of Court or Director of Finance? If so, could you please provide me with the relevant details/reports?

As the University of Glasgow is a Scottish Public Authority, your request is subject to the terms of the Freedom of Information (Scotland) Act 2002 ("FOISA"). The University acknowledges receipt of your request and confirms that it will respond to you under the terms of FOISA and within the time scales required by FOISA. The Freedom of Information Office will contact you if we require any further information.

Yours sincerely,

Data Protection and Freedom of Information Office



The information that you supplied with your Request for information will be entered into a filing system and will only be accessed by authorised persons of the University of Glasgow or its agents. The information will be retained by the University and will only be used for the purpose of (a) processing your Request for information, and (b) for statistical and audit purposes. By supplying such information you consent to the University storing the information for the stated purpose. The information is held by the University in accordance with the provisions of the Data Protection Act 1998.