



HM TREASURY

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Information Rights Unit

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Will Parbury

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FOI.responses@hm-treasury.gsi.gov.uk

Ref: 9/455

23rd June 2009

Dear Mr Parbury,

Freedom of Information Act 2000: Charging Orders/Orders for Sale-Banks & Building Societies

Thank you for your enquiry dated 24th May 2009. I am treating your request as a request under the Freedom of Information Act 2000.

2. You asked:

- *what advice or instruction has HM Treasury given on the use of "charging orders" and or "orders for sale" to banks and building societies?*

3. HM Treasury has not given any advice or instruction to banks or building societies on the use of "charging orders" or "orders for sale". The use of particular debt recovery processes are a matter of commercial policy for a lender. Where there is a public sector investment in financial institutions these stakes are managed at arms length and on an independent basis, by UK Financial Investments Ltd. Decisions on debt recovery processes are commercial matters for the boards and management of those institutions.

4. If you have any queries about this letter, please contact me. It will be helpful to us if you remember to quote the reference number above in any future communications.

Paul Morran
Information Rights Unit

Your right to complain under the Freedom of Information Act 2000

If you are not happy with this reply, you may request a review by writing to HM Treasury, Information Rights Unit, 2/S2, 1 Horse Guards Road, London SW1A 2HQ. Email FOI.responses@hm-treasury.gov.uk

Any review request must be made within 2 months of the date of this letter. It would assist our review if you set out which aspects of the reply concern you and why you are dissatisfied.

If you are not content with the outcome your complaint, you may apply directly to the Information Commissioner for a decision. Generally, the ICO cannot make a decision unless you have exhausted the complaints procedure provided by the Treasury. The Information Commissioner can be contacted at: The Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF.



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