

2. Income

2(a) Segmental reporting

All significant activities of Companies House are derived from a single legislative requirement, the Companies Acts, and consequently are considered for segmental purposes to be one single class of business.

The following information on the main activities of Companies House is produced for fees and charges purposes and does not constitute segmental reporting under Statement of Standard Accounting Practice 25.

	Turnover		Cost of services		Surplus/(Deficit)	
	2007/08	2006/07	2007/08	2006/07	2007/08	2006/07
£m	£m	£m	£m	£m	£m	
Registration activities (i)	53.5	57.8	51.5	57.7	2.0	0.1
Dissemination activities (ii)	14.1	12.7	12.5	11.8	1.6	0.9
Other services (iii)	2.1	1.7	1.6	1.4	0.5	0.3
Total as per operating account	69.7	72.2	65.6	70.9	4.1	1.3

- (i) Registration activities – Includes incorporation, annual registration, change of name, mortgage registration, dissolution, liquidation and recharges of costs incurred in the administration of late filing penalties.
- (ii) Dissemination activities – Includes searches delivered on paper, electronically, magnetic tape and to bulk users.
- (iii) Other services – Includes income from rentals of surplus office space.
- (iv) Cost of services includes interest payable, interest receivable and dividends payable in accordance with the cost recovery principles of the Treasury's "Managing Public Money".
- (v) Support costs are apportioned based on the usage made by the main service providers; otherwise, by floor area.

2(b) Late Filing Penalties

Late filing penalties received are surrendered directly to HM Treasury and do not form part of the Trading Fund Income. The amounts collected by Companies House in 2007/08 were £42m (2006/07:£38.8m).

Included in income is £3.7m recovered from the Department for Business Enterprise & Regulatory Reform for the running costs incurred in the charging, administration and collection of late filing penalties raised (2006/07:£3.7m).